

### Institutional arrangements and links (2022)

### Status (2022)

- Listed Company
- 53,28% State-owned by Ministry of Economy and Finance
- 46,62% Free Float (listed on Milan Stock Exchange)
- 0,10% ENAV (treasury shares)

**National Supervisory Authority (NSA):**  
Italian Civil Aviation Authority (ENAC)

**Body responsible for:**

Safety Regulation  
Italian Civil Aviation Authority (ENAC) and Ministry of Sustainable Infrastructures and Mobility

Airspace Regulation  
Italian Civil Aviation Authority (ENAC)

Economic Regulation  
Ministry of Sustainable Infrastructures and Mobility and ENAC review annually ANS charges in co-operation with Ministry of Economy and Finance and Ministry of Defence

### Corporate governance structure (2022)

**ADMINISTRATION BOARD:**

Chairman + CEO + 7 members

The Administration Board has been appointed by the Ministry of Economy in consultation with the Ministry of Sustainable Infrastructures and Mobility.

Reciprocal obligations between the Ministry of Sustainable Infrastructures and Mobility and ENAV are regulated through programme contract

### ENAV (2022)

**CHAIRMAN:**  
Francesca Isgrò

**CEO:**  
Paolo Simioni

**MEMBERS OF THE ADMINISTRATION BOARD:**  
Angela Bergantino  
Laura Cavallo  
Giuseppe Lorubio  
Fabiola Mascardi  
Fabio Pammolli  
Carlo Paris  
Antonio Santi

### Scope of services (2020)

<input checked="" type="checkbox"/> GAT	<input checked="" type="checkbox"/> Upper Airspace	<input type="checkbox"/> Oceanic ANS
<input type="checkbox"/> OAT	<input checked="" type="checkbox"/> Lower Airspace	<input checked="" type="checkbox"/> MET

- AIS, ATM and CNS
- Training and licensing of ATCO's
- R&D consultancy services
- Cartography and Airspace design
- Aerodrome weather services, Flight Calibration services

### Operational ATS units (2020)

4 ACCs (Milan, Padua, Rome, Brindisi)  
18 APPs co-located within TWR units + 7 APPs co-located within ACC units  
35 TWRs (including 19 low traffic airports not included in ACE analysis)  
1 AFU where TWR is provided at specific hours (low traffic airports not included in ACE analysis)  
9 AFU (low traffic airports not included in ACE analysis)

### Key financial and operational figures (ACE 2020)

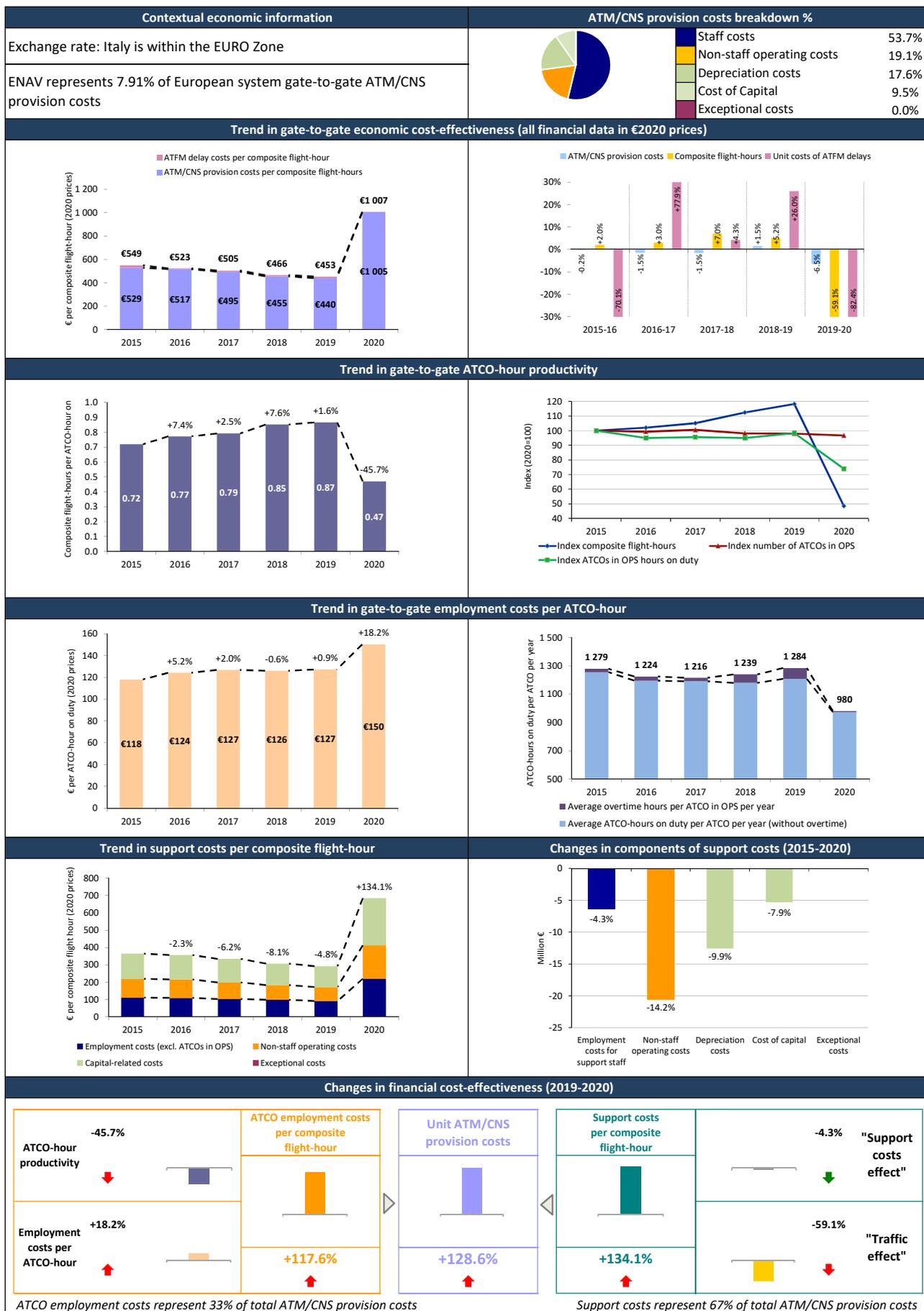
Gate-to-gate total revenues (M€)	350
Gate-to-gate total costs (M€)	707
Gate-to-gate ATM/CNS provision costs (M€)	649
Gate-to-gate total ATM/CNS assets(M€)	832
Gate-to-gate ANS total capex (M€)	72
ATCOs in OPS (FTEs)	1 403
Gate-to-gate total staff (incl. MET staff*)	3 094
Total IFR flight-hours controlled by ANSP ('000)	494
IFR airport movements controlled by ANSP ('000)	557
En-route sectors open at maximum configuration	63
Minutes of ATFM delays (post-OPS adjusted, '000)	15

\* if applicable

### Size (2020)

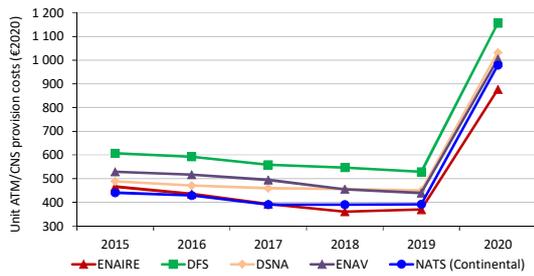
Size of controlled airspace: 732 000 km<sup>2</sup>

## ENAV (Italy) – Cost-effectiveness KPIs (€2020)

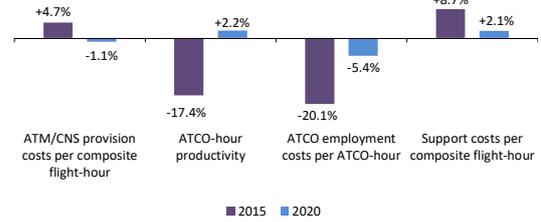


## ENAV (Italy) – Cost-effectiveness KPIs (€2020)

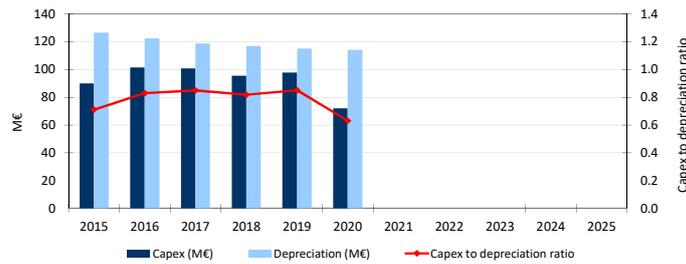
Changes in unit gate-to-gate ATM/CNS provision costs within comparator group



Deviation from groups' weighted average



Capital expenditures and depreciation costs



Information on major capex projects and ATM systems upgrades/replacements

ATM	COM	NAV	SUR	Building	Other	Years	FDPs	RDPS	HMI	VCS
							C: 1999 (All ACCs)*	C: 1999 (All ACCs)*	C: 1999 (All ACCs)*	C: 2000 (Roma) 2001 (Padova) 2005 (Brindisi, Milano)*
						2015	Brindisi	Brindisi	Brindisi	Brindisi
						2016				
						2017	All ACCs	All ACCs	All ACCs	All ACCs
						2018	Milano, Padova, Roma	Milano, Padova, Roma	Milano, Padova, Roma	Milano, Padova, Roma
						2019				
€137.7M	€36.0M		€15.7M	€18.0M	€32.1M**	2020		Brindisi	Brindisi	Brindisi
						2021	Brindisi			
						2022	Roma	Roma	Roma	Roma
						2023	Milano	Milano	Milano	Milano
						2024	Brindisi, Padova	Brindisi, Padova	Brindisi, Padova	Brindisi, Padova
2025	Brindisi, Padova	Brindisi, Padova	Brindisi, Padova	Brindisi, Padova						

\*\*This amount includes €7.6M related to MET

\* C = Commissioning Upgrade Replacement

Information on major capex projects for ENAV is based on figures provided in the Italian National Performance plan for RP3.

Focus on the top five capex projects

Project number	Name of the project	Domain	Capex spent between start and end dates (€M)	Start date	End date
1	ACC operational automation	ATM	40.7	2020	2024
2	ACC new ATM system	ATM	29.9	2020	2024
3	Evolutionary maintenance	ATM	24.4	2020	2024
4	New TWR and technical devices	Buildings	18.0	2020	2024
5	IT systems	Other	17.0	2020	2024